

Finance Council Meeting April 9, 2024

Present: Mike Dolan, Angie Dotty, Randy Kinney, Father Matt, Mark Maloney (via conference call), Craig Olson, Francie Peterson, and Todd Wentworth

Absent: Jim Megel, and Doreen Bartos

Chair Craig Olson called the meeting to order at 1:09 pm. Father Matthew led us in the opening prayer.

The special council meeting was called at request of Fr. Matt and the Rectory Subcommittee to discuss recommendation of purchase of a home for a rectory.

Todd Wentworth and Angie Dotty presented the recommendation to, purchase an existing single family home at 1019 Latoka Heights Lane SW, Alexandria, MN 56308 for an offer price of \$470,000, with counter increases up to a maximum of \$485,000 + any closing costs (estimated \$5k) and incidental costs (estimated \$5k). Total estimated costs of \$495,000.

They updated the council on the 6 homes that the rectory subcommittee toured with the reasoning why each of these homes was either ruled out or remained a possibility, and why the 1 home was their preferred. The subcommittee deemed the recommended home met all of the criteria previously established. To them it was a well-built home and was well cared for. The asking price was near a reasonable level.

Mark Maloney made a motion to move forward with an offer consistent with the rectory subcommittee's recommendation, but subject to the contingencies previously discussed. Francie Peterson seconded. Motion carried.

Fr. Matthew Kuhn, Pastor, and Todd Wentworth, Business Administrator, are authorized persons for the Church of St. Mary and can sign the agreement at a proper time.

Meeting adjourned at 1:46 pm.

Next Meeting: April 17, 2024 – regular meeting

Respectfully submitted: Todd Wentworth