The Church of St. Mary

Finance Council Meeting Minutes- July 28, 2026, 4:45 pm

Members Present: Ron Kirscht, Tom Klecker, Fr. Matthew Kuhn, Craig Olson, Janet Schiltgen, Todd Wentworth, Jay Gish, Sandy Wussow, Leon Breun, & Angela Dotty.

Others Present: Deacon Scott Kahler, & Rodney Roers (Future Pastoral Council Liaison)

Members Absent: Mark Maloney.

Opening Prayer was led by Fr. Matthew.

Meeting was called to order by Craig Olson.

Agenda Changes: There was a change to the agenda relating to the presentation to the Parish.

Meeting Minutes: The Minutes from the June 16, 2026, meeting were approved.

Standing Business:

1) Finance Report given by Todd Wentworth.
   (a) Statements of Activities:
      - Offerings for June were $27k favorable to budget. Year to Date is $80k unfavorable or 3% to budget and $223k favorable or 9.9% to prior year.
        - Loose collections are down $38k from budget ($31k from prior year).
      - There is $26k in overdue tuition payments for the past school year, and the Parish received a $37,500.00 government grant for school operations. The school trust fund reimbursed the Parish in the amount of $69,752.00 for tuition related to scholarships.
      - The percentage of Parishioners utilizing electronic giving for stewardship has remained steady and the committee will look at various options for increasing the percentage utilizing electronic giving.
      - There was a discussion concerning the balance owing on the loan for the Parish house. The Parish received a gift in the amount of $150k restricted for additional debt principal payments, and there is only $14k left on the Parish House loan. The decision was made to continue with the existing budgeted fixed payments until the balance of the loan is paid off. The Motion by Angela, seconded by Ron, and approved unanimously.
      - There was a general discussion regarding the cash flow for the Parish.
      - The donations have increased, but there also have been other contributing events such as the $130k donation for the window replacement, a reduction in the property and liability insurance, and the increase in the school tuition.
   (b) Statements of Financial Position and Cash Balances: Fr. Matt made a motion to accept the financial reports as presented; the motion was seconded by Janet. Motion passed on a unanimous vote.

2) Father Alexander P Ludwig Benevolent Fund. Balance of $925,436 as of May 31, 2026, the fund has exceeded the initial balance of the fund when it was established.

3) Facilities. given by Todd Wentworth.
    a) Church Windows: There will be a delay in completion of the church windows..

4) Stewardship: no update.

5) Parish Outreach: Was approved at the last meeting, the Parish Outreach Committee was replaced with a staff leadership team to approve funding requests. The Staff Leadership Team approved donations to the food shelf of $3,400, Elder Network of $3,000 and $9300 spread across 5 other organizations.

6) Parish Raffle Tickets: 43% of the 5k raffle tickets have sold.

7) Related Entities: no updates.
    a) St. Mary's of Alexandria Catholic Foundation:

        i) Father Al Ludwig Memorial Scholarship Fund:

    b) St. Mary's Catholic School Trust Fund of Alexandria, MN:

8) Pastoral Council Update. Randy Roers has been elected President of the Pastoral Council and will be replacing Leon Breun on the Finance Council.

Old/New Business:

1) HR (Pension Underfunding) – Todd provided an update. The retirees received their normal pension payment on July 1 from the Frozen Pension Plan with no known issues. Oversight board has been appointed for The Frozen Pension Plan and the Diocese of St. Cloud 403(b) Defined Contribution Plan. The Pension Task Force, which Todd is a member of, continues to work through the process with the pension plan and a new replacement 403(b) plan for active employees throughout the diocese.
2) Tuition letter – The parents of children will receive notification of a $300 scholarship from the Fr. Al Foundation for each sixth grader.
3) All Things New – no discussion.

Meeting Adjourned 6:07 pm.

Next Meeting: Tuesday, September 15, 2026, 4:45pm

Respectfully submitted by,

Tom Klecker